



GBDRRF

**THE GLOBAL BANK
DISASTER RISK REDUCTION
AND RECONSTRUCTION FUND**

*Public Affairs Section of the
Global Bank*



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ADAPT NOW: A Global Call Forleadership on Climate Resilience



As indicated in the Intergovernmental Panel on Climate Change (IPCC) [Special Report on Global Warming of 1.5 °C](#), damaging climate change impacts are being felt now, much sooner and more powerful than previously projected. [Adaptation](#) is about [managing the risks](#) associated with climate change – from floods and droughts to sea-level rise and storms.

The Global Commission on Adaptation works to elevate the visibility and [political importance](#) of [climate adaptation](#) and encourage [bold solutions](#) like [smarter investments](#), [new technologies](#), and [better planning](#) to become more [resilient](#) to climate-related threats.

“Without urgent adaptation action, we risk undermining food, energy, and water security for decades to come. Continued economic growth and reductions in global poverty are possible despite these daunting challenges—but only if societies [invest much more in adaptation](#). The costs of adapting are less than the cost of doing business as usual. And the benefits many times larger,” said **Ban Ki-moon**, 8th Secretary-General of the United Nations.



Ban Ki Moon - United Nations Secretary General

Adapt now: A global call for leadership on climate resilience

The Global Commission on Adaptation has overseen the preparation of a flagship report [ADAPT NOW: A GLOBAL CALL FOR LEADERSHIP ON CLIMATE RESILIENCE](#) and present its findings and recommendations at the **United Nations Climate Action Summit 2019**. The report, formed by input from the world’s leading scientific, economic and policy analysis institutes, sets out why adapting to climate risks and accelerated action is essential. It also shows what new actions are needed, what must be done differently, and how governments, companies, and citizens can start working today to make the world a safer, better place.

Rate of return on investments in improved resilience is high, with benefit-cost ratios ranging from 2:1 to 10:1, and in some cases even higher.

The report explores how to transform key economic systems, making them more [resilient and productive](#). The analysis finds that climate adaptation can produce significant economic returns: the overall rate of return on investments in improved resilience is high, with benefit-cost ratios ranging from 2:1 to 10:1, and in some cases even higher.

The report specifically finds that investing \$1.8 trillion globally in five areas from 2020 to 2030 could generate \$7.1 trillion in total net benefits. The five areas of climate adaptation the report considers are early [warning systems](#), [climate-resilient infrastructure](#), [improved dryland agriculture](#), [mangrove protection](#), and [investments in making water resources more resilient](#). These represent just a portion of the total investments needed and total benefits available.

To ensure climate impacts, [risks, and solutions](#) are factoring into the decision making at all levels, the report calls for revolutions in three areas: [understanding, planning](#), and [finance](#). It also explores how these major system changes can be applied across seven interlocking systems: *food, the natural environment, water, cities, infrastructure, disaster risk management*, and *finance*.

“Climate change is the defining issue of our time. Stabilizing the global climate is one of the most urgent challenges in the coming decades.” Says Ron Nechemia (@RonNechemia), the President of Global Bank (@GlobalBankGroup). “Today, it is increasingly clear that the [resilience climate finance](#) required for a successful, orderly transformation to a growing low-carbon and resilient global economy is counted in the **trillions** and not **billions**.”

About GB-DRRF

The Global Bank *Disaster Risk Reduction* and Reconstruction Fund – An Umbrella Trust Fund (GB-DRRRF), established in 2017, is a multi-donor partnership and grant-making financing mechanism. Its purpose is mainstreaming climate change into development to help achieve the [Sendai Framework targets by 2030](#) – a decade-long plan to help make the world safer from disasters caused by natural hazards — and to support the implementation of the [Global Climate Agreement in Paris](#), and prevent disasters undermining progress on the [Sustainable Development Goals](#). The rapid and flexible support offered by the [Global Bank Disaster Risk Reduction and Reconstruction Fund](#) makes it a central pillar of the [Global Bank Group](#) agencies’ humanitarian response architecture.

More detailed information can be found on the GB-DRRRF’s website <http://www.gbdrfff.org/>

About Global Bank

Owned by the [Global Bank Group](#), The Bank for International Development and Reconstruction, known as the [Global Bank](#) borrows in the international capital markets (the “BIDR,” or the “[Global Bank](#)”) and is the Global Bank Group’s long-term sovereign lending institution. As a development bank with an agenda driven by G-7/G-8 and G-20-priorities, its leading priority is to promote global economic and social development. Unlike the multilateral development banks (MDBs), Global Bank is not restricted to operating only in developing countries.

The Global Bank Group represents, develops and supports the collective interests of the Global Bank and any of its business interests globally. Global Bank is a full-fledged private sector global development bank, **in formation**, – the *world’s second global development bank* – positioned next to the *World Bank Group* and next to the preeminent regional development banks. It combines the characteristics of a multilateral development bank with those of a private financial institution. The primary objective of the Global Bank is to reduce poverty in middle-income countries and creditworthy poorer countries by promoting sustainable development. To this end, Global Bank finances primarily public sector infrastructure projects and sustainable development through the provision of sovereign loans to developing countries. Global Bank’s financial objective is not to maximize profit, but to earn an adequate income to ensure its financial strength and to sustain its development activities.

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