



GBDRRRF

**THE GLOBAL BANK
DISASTER RISK REDUCTION
AND RECONSTRUCTION FUND**

*Public Affairs Section of the
Global Bank*



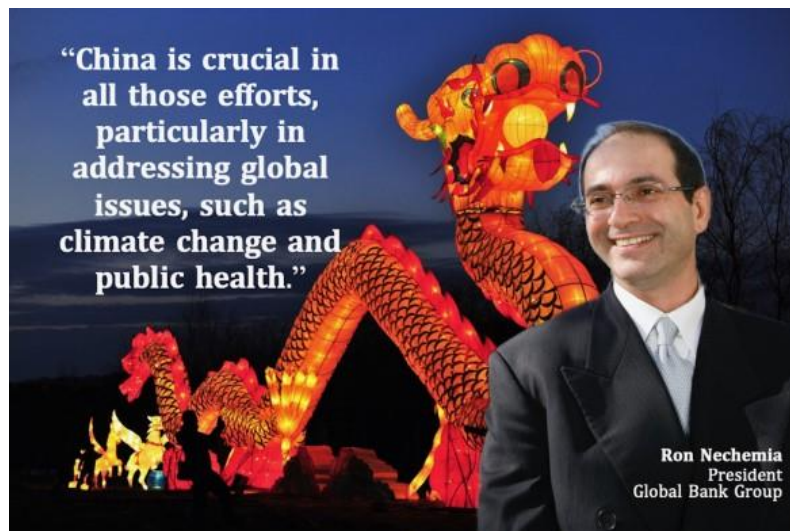
PRESS RELEASE

FOR IMMEDIATE RELEASE

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China has a Vital Role in Global Efforts for Addressing Public Health, World Peace and Sustainable Development, Ron Nechemia Says in his New Year's Greetings for The Year of the Rabbit.



The President of Global Bank, Mr Ron Nechemia, sent his Chinese New Year greetings message, **“I send my very best wishes to all for good health and happiness and wealth and prosperity in the Year of the Rabbit,”** he said.

Ron Nechemia said he looks forward to his to visit China as the traditional Chinese lunar new year is coming.

The Year of the Rabbit

In Chinese culture, the sign of the Rabbit represents longevity, peace, and prosperity.

Looking back at 2022, the Global Bank President stated that the Year of the Tiger was a year of progress and institutional development for the Global Bank. “We are optimistic about the coming Year of the Rabbit. We are aware that it will present us with new and old challenges, but we are determined to meet them creatively and decisively,” in a greeting, he said.

The Year of the Tiger

As millions of Chinese about to celebrate the Lunar New Year, Mr Nechemia said China is critical to global efforts for addressing the challenges of public health, world peace and sustainable development.

The year of the Tiger was turbulent and challenging for the entire world. At the same time, it provided solid foundations for peace and hope.

Throughout the year, the global economy struggled to cope with the pandemic, which sent shockwaves worldwide and caused additional disruptions.

Several disruptions triggered by Russia’s invasion of Ukraine wreaked havoc and suffering on ordinary men, women, and children.

And geopolitical competition for global influence has peaked since the Cold War.

Amid these challenges, the value of resilience and global leadership is on the rise.

Working Together to Meet the Challenges of Our Times and Build a Better Future

“China is also facing many challenges,” he added, “but I am confident that China will meet them if China continues on the path of reform, development, democratization, and human rights,” he added “And if all countries walk down that path together, our world will be a safer and more peaceful place.”

Mr Nechemia promised to rally global leaders in the coming year for the sake of public health, world peace, and sustainable development. “China is crucial in all those efforts, particularly in addressing global issues, such as climate change and public health,” he added, “China can be proud of its achievements in reducing poverty and creating new opportunities for its people during the previous years,” he stated.

Expand Bilateral Cooperation

President Ron Nechemia said he wants to “**expand bilateral cooperation**” on a wide range of issues, including the global economy, climate change, and sustainable development. The scale and the scope of the challenge posed by climate change, energy crises and pandemics will test global **bilateral cooperation** like nothing we’ve seen before. In the year ahead, Global Bank looks forward to capitalizing on increased person-to-person engagement, both at senior levels between the Global Bank and the government of the People’s Republic of China, and to energize our partnership and deepen the bilateral relationship. This includes building the Mission of Global Bank to China — a Global Bank-wide integrated team that coordinates and implements policy across issues and regions, working together to solve significant challenges, which is what the world expects from great institutions.

I count on your continuous support and cooperation to advance **Our Common Agenda** and to realize our shared hopes for a peaceful and sustainable future.

About GB-DRRRF

The Global Bank Disaster Risk Reduction and Reconstruction Fund – an Umbrella Trust Fund (GB-DRRRF), established in 2017, is a multi-donor partnership and grant-making financing mechanism. Its purpose is mainstreaming climate change into development to help achieve the [Sendai Framework targets by 2030](#) – a decade-long plan to help make the world safer from disasters caused by natural hazards, to support the implementation of the [Global Climate Agreement in Paris](#), and prevent disasters undermining progress on the [Sustainable Development Goals](#). The rapid and flexible support offered by the [Global Bank Disaster Risk Reduction and Reconstruction Fund](#) makes it a central pillar of the [Global Bank Group](#) agencies’ humanitarian response architecture.

More detailed information can be found on the GB-DRRRF’s website <http://www.gbdrfff.org/>

About Global Bank

[Global Bank](#) is the Global Bank Group’s long-term sovereign lending institution. As a development bank with an agenda driven by G-7/G-8 and G-20-priorities, its leading priority is to promote global economic and social development. Unlike the multilateral development banks (MDBs), Global Bank is not restricted to operating only in developing countries.

The Global Bank Group represents, develops, and supports the collective interests of the Global Bank and its business interests globally. Global Bank is a full-fledged private sector global development bank, in formation, – the *world’s second global development bank* – positioned next to the *World Bank Group* and next to the preeminent regional development banks. It combines the characteristics of a multilateral development bank with those of a private financial institution. The primary objective of the Global Bank is to reduce poverty in middle-income countries and creditworthy poorer countries by promoting sustainable development. To this end, Global Bank finances primarily public sector infrastructure projects and sustainable development through the provision of sovereign loans to developing countries. Global Bank’s financial objective is not to maximize profit, but to earn an adequate income to ensure its financial strength and to sustain its development activities.

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