

## G20 Principles on Energy Collaboration

16 NOVEMBER 2014

Sharing a common understanding that the international energy architecture needs to reflect better the changing realities of the world energy landscape, we, the leaders of the G20 countries, agree to work together to:

1. Ensure access to affordable and reliable energy for all.
2. Make international energy institutions more representative and inclusive of emerging and developing economies.
3. Encourage and facilitate well-functioning, open, competitive, efficient, stable and transparent energy markets that promote energy trade and investment.
4. Encourage and facilitate the collection and dissemination of high quality energy data and analysis.
5. Enhance energy security through dialogue and cooperation on issues such as emergency response measures.
6. Rationalise and phase out inefficient fossil fuel subsidies that encourage wasteful consumption, over the medium term, while being conscious of the necessity to provide targeted support for the poor.
7. Support sustainable growth and development, consistent with our climate activities and commitments, including by promoting cost-effective energy efficiency, renewables and clean energy.
8. Encourage and facilitate the design, development, demonstration and widespread deployment of innovative energy technologies, including clean energy technologies.
9. Enhance coordination between international energy institutions and minimise duplication where appropriate.