



GBDRRRF

**THE GLOBAL BANK
DISASTER RISK REDUCTION
AND RECONSTRUCTION FUND**

*Public Affairs Section of the
Global Bank*



PRESS RELEASE

FOR IMMEDIATE RELEASE

May 6th, 2023

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Statement by Global Bank Group's President Ron Nechemia Congratulating the Majesties King Charles and Queen Camilla on Their Coronation



Newport Beach, CA – May 6, 2023 — “On behalf of the Global Bank Group and myself, I extend my sincere congratulation to their Majesties, King Charles and Queen Camilla, the Royal Family, the people of the United Kingdom and the people of the Commonwealth, on the accession of their coronation: **May their reign be a symbol of stability, rejuvenation and transformation to the rest of the world,**” said Ron Nechemia, President of the Global Bank Group.

In this message, Ron Nechemia expresses his highest consideration to His Majesty the King and the Queen. He extends his congratulations to the people of the United Kingdom and the Commonwealth.

The President also hopes that relations between the Global Bank Group and the United Kingdom will continue to develop and flourish based on democratic values and the existing framework of cooperation and according to the Organization's charter,

King Charles III pledges “lifelong service.”

His Majesty The King's championing and advocating matters related to the climate crisis and sustainable development has been a beacon of hope and inspiration for millions across the globe.

Global Bank Group's President Ron Nechemia said, **“I respect and appreciate His Majesty King Charles's vast experience to promote understanding and human dignity and his tireless efforts to promote economic and social development.”**

On this occasion, Ron Nechemia, the President of the Global Bank Group, stresses the extremely important role played by the determination with which the United Kingdom is contributing to the Global Bank's action in all the priority areas of activity of the international community.

“I look forward to deepening the special relationship between Global Bank Group and His Majesty The King and working in close cooperation on global issues, including poverty elevation, public health emergencies and climate change and the post-war reconstruction of Ukraine,” President Ron Nechemia said.

Expanding Bilateral Cooperation

President Ron Nechemia said he wants to **“expand bilateral cooperation”** on a wide range of issues, including energy and climate change and the post-war reconstruction of Ukraine. The scale and the scope of the challenge posed by climate change, energy crisis and pandemics will test global **bilateral cooperation** like nothing seen before. In the year ahead, Global Bank Group looks forward to capitalizing on increased person-to-person engagement, both at senior levels and between the Global Bank Group and the government of the United Kingdom, and to energize our partnership and deepen the bilateral relationship. This engagement includes building the Mission of Global Bank to the United Kingdom — a Global Bank-wide integrated team that coordinates and implements policy across issues and regions, working together to solve great challenges, which the world expects from great institutions.

Ron Nechemia, the Global Bank Group President, said, **“Long Live The King.”**

About GB-DRRRF

The Global Bank Disaster Risk Reduction and Reconstruction Fund – an Umbrella Trust Fund (GB-DRRRF), established in 2017, is a multi-donor partnership and grant-making financing mechanism. Its purpose is mainstreaming climate change into development to help achieve the [Sendai Framework targets by 2030](#) - a decade-long plan to help make the world safer from disasters caused by natural hazards, to support the implementation of the [Global Climate Agreement in Paris](#), and prevent disasters undermining progress on the [Sustainable Development Goals](#). The rapid and flexible support offered by the [Global Bank Disaster Risk Reduction and Reconstruction Fund](#) makes it a central pillar of the [Global Bank Group](#) agencies' humanitarian response architecture.

More detailed information can be found on the GB-DRRRF's website <http://www.gbdrfff.org/>

About Global Bank

[Global Bank](#) is the Global Bank Group's long-term sovereign lending institution. As a development bank with an agenda driven by G-7/G-8 and G-20-priorities, its leading priority is to promote global economic and social development. Unlike the multilateral development banks (MDBs), Global Bank is not restricted to operating only in developing countries.

The Global Bank Group represents, develops, and supports the collective interests of the Global Bank and its business interests globally. Global Bank is a full-fledged private sector global development bank, in formation, – the *world's second global development bank* – positioned next to the *World Bank Group* and next to the preeminent regional development banks. It combines the characteristics of a multilateral development bank with those of a private financial institution. The primary objective of the Global Bank is to reduce poverty in middle-income countries and creditworthy poorer countries by promoting sustainable development. To this end, Global Bank finances primarily public sector infrastructure projects and sustainable development through the provision of sovereign loans to developing countries. Global Bank's financial objective is not to maximize profit, but to earn an adequate income to ensure its financial strength and to sustain its development activities.

For information about the Global Bank, please visit www.global-bank.org/

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