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**THE GLOBAL BANK
DISASTER RISK REDUCTION
AND RECONSTRUCTION FUND**

*Public Affairs Section of the
Global Bank*



PRESS RELEASE

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**Global Bank's President Ron Nechemia
Offers Humanitarian and Developmental Assistance to Haiti in
Response to the Deadly Earthquake**

" We share the pain and sorrows of the Haitian people. "



Los Angeles, CA – 25 August 2021 — [Global Bank Group](https://www.globalbankgroup.com) (@GlobalBankGroup) has offered humanitarian and development assistance to Haiti following statement after a 7.2 magnitude earthquake struck in Saint-Louis-du-Sud, Haiti, that killed more than 2,207 people and injured thousands on Saturday, the President of Global Bank Group [Ron Nechemia](#) said.

"I pledge my fraternal solidarity with the people of Haiti, and we share the pain and sorrows of the Haitian people after a 7.2 magnitude earthquake that killed more than 2,207 people, wounded more than 12,200 and left an estimated 129,900 homeless in Haiti," said Nechemia.

Haitians are now bracing for more difficult times ahead.

At least 136,800 buildings were damaged or destroyed, and fatalities were estimated at 2,207 as of 22 August 2021. *Haiti Earthquake 2021 is the deadliest earthquake and the deadliest natural disaster of 2021. It is the worst disaster to strike Haiti since the 2010 earthquake.*

With a long history of political turmoil and instability, the Caribbean nation is contending with successive natural disasters even as it struggles to recover from a string of other devastating events, including the 2010 earthquake that had killed more than 300,000 people and nearly wiped out the capital city of Port-au-Prince.

[Grace storm](#) came just two days after the deadly earthquake. Though Grace spared the country a direct hit, the storm's incessant rainfall spurred floods that created more burden for earthquake victims amidst a slow rollout of aid.

**Responding with Lifesaving Support:
Now, the requests are basic.**

The Global Bank Group's regional office for Latin America and the Caribbean and the Global Bank *Disaster Risk Reduction* and Reconstruction Fund – An Umbrella Trust Fund (@GBDRRRF) are working with the Government of Haiti and partners to respond to the “urgent needs of Haiti with lifesaving support” following the devastating earthquake that remains evident in the cities of Jeremie and Les Cayes, located in Haiti's southern peninsula. Piles of debris mark where buildings once stood before the deadly earthquake that shook Haiti on Saturday, the 14th day of August.

The active support of Global Bank to Haiti Earthquake 2021 is within the broad parameters of the **Global Bank Haiti Country Partnership Framework**. The program was developed to support the people of Haiti's response to the Haiti Earthquake 2021 and COVID-19 crises. These adjustments align with the Global Bank Crisis Response Approach: “**Saving Lives, Scaling-up Impact and Building Back Better,**” which include its four pillars; 1) **saving lives**; 2) **protecting poor and vulnerable people**; 3) **ensuring sustainable economic growth and job creation**; and 4) **strengthening policies, institutions, and investments for rebuilding better**.

Making Haiti Resilient

In disaster-prone countries, such as in the case of Haiti, the Global Bank Group aims at mitigating the immediate and the potentially long-lasting impact of disasters while strengthening state institutions, addressing existing vulnerabilities, and bolstering efforts on longer-term development challenges, all through interventions that foster inclusion and shared prosperity. When an extreme environmental hazard strikes, infrastructure, can be a deciding factor in whether or not the situation becomes a disaster. For example, roads can provide access to a timely supply of humanitarian relief to affected communities, but the entire region could be cut off from support if roads are destroyed.

The Global Bank helps strengthen the security and resilience of critical infrastructure for the continuity of essential national functions and to organize itself to partner effectively with and add value to the security and resilience efforts of critical infrastructure owners and operators.

The objective of the Global Bank in [infrastructure](#) is to improve alignment and coordination between established and new infrastructure initiatives, as well as among multilateral and national development banks,

national institutions, and the private sector; to bridge the ‘infrastructure investment gap’ and to facilitate the implementation of sustainable, accessible and resilient infrastructure, particularly for developing countries.

The Global Bank Disaster Risk Reduction and Reconstruction Fund – An Umbrella Trust Fund will prepare projects in a manner that fits the developmental-driven mandate of Global Bank in the infrastructure sector, namely, to deliver outcomes focused on commercialized approaches, private sector participation, strong environmental and social standards and energy efficiency improvements across the sectors.

About GB-DRRRF

The Global Bank Disaster Risk Reduction and Reconstruction Fund – an Umbrella Trust Fund (GB-DRRRF), established in 2017, is a multi-donor partnership and grant-making financing mechanism. Its purpose is mainstreaming climate change into development to help achieve the [Sendai Framework targets by 2030](#) - a decade-long plan to help make the world safer from disasters caused by natural hazards, to support the implementation of the [Global Climate Agreement in Paris](#), and prevent disasters undermining progress on the [Sustainable Development Goals](#). The rapid and flexible support offered by the [Global Bank Disaster Risk Reduction and Reconstruction Fund](#) makes it a central pillar of the [Global Bank Group](#) agencies’ humanitarian response architecture.

More detailed information can be found on the GB-DRRRF’s website <http://www.gbdrfff.org/>

About Global Bank

[Global Bank](#) is the Global Bank Group’s long-term sovereign lending institution. As a development bank with an agenda driven by G-7/G-8 and G-20-priorities, its leading priority is to promote global economic and social development. Unlike the multilateral development banks (MDBs), Global Bank is not restricted to operating only in developing countries.

The Global Bank Group represents, develops, and supports the collective interests of the Global Bank and its business interests globally. Global Bank is a full-fledged private sector global development bank, in formation, – the *world’s second global development bank* – positioned next to the *World Bank Group* and next to the preeminent regional development banks. It combines the characteristics of a multilateral development bank with those of a private financial institution. The primary objective of the Global Bank is to reduce poverty in middle-income countries and creditworthy poorer countries by promoting sustainable development. To this end, Global Bank finances primarily public sector infrastructure projects and sustainable development through the provision of sovereign loans to developing countries. Global Bank’s financial objective is not to maximize profit, but to earn an adequate income to ensure its financial strength and to sustain its development activities.

For information about the Global Bank, please visit www.global-bank.org/

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