



**GBDRRRF**

**THE GLOBAL BANK  
DISASTER RISK REDUCTION  
AND RECONSTRUCTION FUND**

*Public Affairs Section of the  
Global Bank*



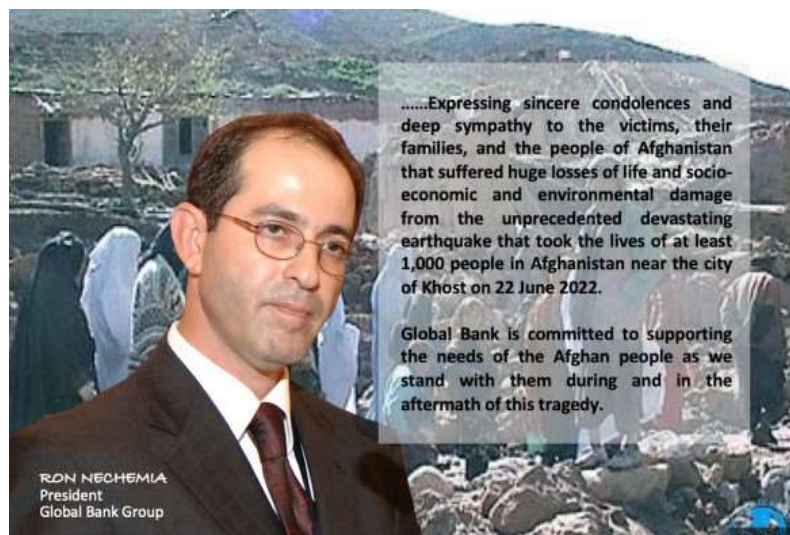
**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

**June 22, 2022**

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## **Statement by the Global Bank President Ron Nechemia – on the Devastating Earthquake in Afghanistan**



A powerful earthquake struck a rugged, mountainous region of eastern Afghanistan early Wednesday, flattening stone and mud-brick homes and killing at least 1,000 people.

*On behalf of the Global Bank Group, I am expressing sincere condolences and deep sympathy to the victims, their families, and the people of Afghanistan that suffered huge losses of life and socio-economic*

and environmental damage from the unprecedented devastating earthquake that took the lives of at least 1,000 people in Afghanistan near the city of Khost on 22 June 2022.

Global Bank is committed to supporting the needs of the Afghan people as we stand with them during and in the aftermath of this tragedy.

### **About GB-DRRRF**

The Global Bank Disaster Risk Reduction and Reconstruction Fund – an Umbrella Trust Fund (GB-DRRRF), established in 2017, is a multi-donor partnership and grant-making financing mechanism. Its purpose is mainstreaming climate change into development to help achieve the [Sendai Framework targets by 2030](#) - a decade-long plan to help make the world safer from disasters caused by natural hazards, to support the implementation of the [Global Climate Agreement in Paris](#), and prevent disasters undermining progress on the [Sustainable Development Goals](#). The rapid and flexible support offered by the [Global Bank Disaster Risk Reduction and Reconstruction Fund](#) makes it a central pillar of the [Global Bank Group](#) agencies' humanitarian response architecture.

More detailed information can be found on the GB-DRRRF's website <http://www.gbdrfff.org/>

### **About Global Bank**

[Global Bank](#) is the Global Bank Group's long-term sovereign lending institution. As a development bank with an agenda driven by G-7/G-8 and G-20-priorities, its leading priority is to promote global economic and social development. Unlike the multilateral development banks (MDBs), Global Bank is not restricted to operating only in developing countries.

The Global Bank Group represents, develops, and supports the collective interests of the Global Bank and its business interests globally. Global Bank is a full-fledged private sector global development bank, in formation, – the *world's second global development bank* – positioned next to the *World Bank Group* and next to the preeminent regional development banks. It combines the characteristics of a multilateral development bank with those of a private financial institution. The primary objective of the Global Bank is to reduce poverty in middle-income countries and creditworthy poorer countries by promoting sustainable development. To this end, Global Bank finances primarily public sector infrastructure projects and sustainable development through the provision of sovereign loans to developing countries. Global Bank's financial objective is not to maximize profit, but to earn an adequate income to ensure its financial strength and to sustain its development activities.

For information about the Global Bank, please visit [www.global-bank.org/](http://www.global-bank.org/)

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