



GBDRRRF

**THE GLOBAL BANK
DISASTER RISK REDUCTION
AND RECONSTRUCTION FUND**

*Public Affairs Section of the
Global Bank*



PRESS RELEASE

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Statement by the Global Bank Group President Ron Nechemia on the death of Her Majesty Queen Elizabeth II



Newport Beach, CA – September 9, 2022 — On behalf of the Global Bank Group and myself, I extend my sincere condolences to His Majesty the King, the Royal Family, the people of the United Kingdom and the people of the Commonwealth, and all the people that Her Majesty Queen Elizabeth II inspired throughout her lifetime of service on her death.

I wish you all the strength you need to endure and resilience in the face of your tears and irreparable loss.

Global Bank Group joins people worldwide in mourning the passing of Her Majesty Queen Elizabeth II, and we will forever be inspired by the memory of her service to her people, leadership, and devotion.

On behalf of the Global Bank Group and myself, I pay tribute to Her Majesty Queen Elizabeth II on the day of her passing, her memory and in honour of her life of service. In 1947, on her 21st birthday, Her Majesty Queen Elizabeth II pledged to the Commonwealth to devote her life, whether it be short or long, to the service of her people. It was a profound personal commitment which defined her whole life during her 70 years on the throne, with balance, wisdom, and respect for institutions and democracy.

Her Majesty Queen Elizabeth II supported causes that uplifted people and expanded opportunities for all in her kingdom, and she performed her royal duties with grace, great wisdom, and devotion.

As for the Global Bank Group, we will do our part to carry on the legacy of Her Majesty Queen Elizabeth II by feeding the hungry, caring for the sick, and mending places that have been broken

As for myself, I, Ron Nechemia, the President of the Global Bank Group, have been brought up to cherish the sense of duty to others and to hold in the greatest respect the precious traditions of democracy and freedoms with responsibilities.

To carry on the legacy of Her Majesty, Queen Elizabeth II, I commit to doing my part by leading the institution of the Global Bank Group with dignity and with a fearless embrace of progress.

Mr Ron Nechemia will sign the condolence book for Her Majesty Queen Elizabeth II on Tuesday at the British Consulate with his written condolence message.

Follow Ron Nechemia on Twitter: [@RonNechemia](#) and on LinkedIn
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About GB-DRRRF

The Global Bank Disaster Risk Reduction and Reconstruction Fund – an Umbrella Trust Fund (GB-DRRRF), established in 2017, is a multi-donor partnership and grant-making financing mechanism. Its purpose is mainstreaming climate change into development to help achieve the [Sendai Framework targets by 2030](#) - a decade-long plan to help make the world safer from disasters caused by natural hazards, to support the implementation of the [Global Climate Agreement in Paris](#), and prevent disasters undermining progress on the [Sustainable Development Goals](#). The rapid and flexible support offered by the [Global Bank Disaster Risk Reduction and Reconstruction Fund](#) makes it a central pillar of the [Global Bank Group](#) agencies' humanitarian response architecture.

More detailed information can be found on the GB-DRRRF's website <http://www.gbdrfff.org/>

About Global Bank

[Global Bank](#) is the Global Bank Group's long-term sovereign lending institution. As a development bank with an agenda driven by G-7/G-8 and G-20-priorities, its leading priority is to promote global economic and social development. Unlike the multilateral development banks (MDBs), Global Bank is not restricted to operating only in developing countries.

The Global Bank Group represents, develops, and supports the collective interests of the Global Bank and its business interests globally. Global Bank is a full-fledged private sector global development bank, in formation, – the *world's second global development bank* – positioned next to the *World Bank Group* and next to the preeminent regional development banks. It combines the characteristics of a multilateral development bank with those of a private financial institution. The primary objective of the Global Bank is to reduce poverty in middle-income countries and creditworthy poorer countries by promoting sustainable development. To this end, Global Bank finances primarily public sector infrastructure projects and sustainable development through the provision of sovereign loans to developing countries. Global Bank's financial objective is not to maximize profit, but to earn an adequate income to ensure its financial strength and to sustain its development activities.

For information about the Global Bank, please visit www.global-bank.org/

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