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**THE GLOBAL BANK
DISASTER RISK REDUCTION
AND RECONSTRUCTION FUND**

*Public Affairs Section of the
Global Bank*



PRESS RELEASE

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Statement by the Global Bank President Ron Nechemia - on the Horrific Bucha Massacre, Ukraine



Newport Beach, CA – April 6, 2022 — Global Bank President Ron Nechemia issued the following statement on the Horrific Bucha Massacre, Ukraine:

Global Bank President Ron Nechemia said that he was “**deeply disturbed**” by the images of the horrific brutality against innocent civilians that were targeted and killed in Bucha, which we haven’t seen in Europe for

decades. **They were the ultimate victims of intolerance.** He adds, “**it is essential that an independent high-level inquiry leads to accountability.**”

My thoughts and prayers are with all families affected by this horrific Bucha Massacre, especially those who have lost or are still missing loved ones, refugees and displaced people — largely innocent victims caught up in political upheavals of historic proportions.

Global Bank and the international community widely condemn the brutal Bucha massacre of hundreds of innocent civilians in Ukraine. Those innocents, unarmed, and often bound victims were defenceless and what appears to be part of a deliberate massacre and genocide.

Over the past couple of months, we all have seen themes ranging from the violation of the rights of men and women to unspeakable atrocities, each amounting to war crimes against Ukraine civilians. We recognize, once again, that human rights are at the core of every significant challenge facing humanity and that human rights are at the core of every solution we devise.

Preventing and punishing war criminals for crimes committed against humanity is never a matter for one nation alone or any particular international organization. If the international community, together with the global community of nations, have the capacity, but not the political will, to prevent those events, then it must bear its share of responsibility for this tragedy. Preventing war crimes and genocide must become the first order of business, not an afterthought. Timely and decisive action to deter Russia before the Russian killing machinery began did not occur. **Bucha** and Ukraine should not become a safe haven for the killers.

The war crimes in Bucha, Ukraine, will define the generation to come and remind them of the consequences of inaction in the face of mass murder and the absence of complete unity on the part of the international community. Our responsibility is to protect populations from genocide, war crimes, ethnic cleansing and crimes against humanity.

About GB-DRRRF

The Global Bank Disaster Risk Reduction and Reconstruction Fund – an Umbrella Trust Fund (GB-DRRRF), established in 2017, is a multi-donor partnership and grant-making financing mechanism. Its purpose is mainstreaming climate change into development to help achieve the [Sendai Framework targets by 2030](#) – a decade-long plan to help make the world safer from disasters caused by natural hazards, to support the implementation of the [Global Climate Agreement in Paris](#), and prevent disasters undermining progress on the [Sustainable Development Goals](#). The rapid and flexible support offered by the [Global Bank Disaster Risk Reduction and Reconstruction Fund](#) makes it a central pillar of the [Global Bank Group](#) agencies’ humanitarian response architecture.

More detailed information can be found on the GB-DRRRF’s website <http://www.gbdrurf.org/>

About Global Bank

[Global Bank](#) is the Global Bank Group’s long-term sovereign lending institution. As a development bank with an agenda driven by G-7/G-8 and G-20-priorities, its leading priority is to promote global economic and social development. Unlike the multilateral development banks (MDBs), Global Bank is not restricted to operating only in developing countries.

The Global Bank Group represents, develops, and supports the collective interests of the Global Bank and its business interests globally. Global Bank is a full-fledged private sector global development bank, in formation, – the *world’s second global development bank* – positioned next to the *World Bank Group* and next to the preeminent regional development banks. It combines the characteristics of a multilateral development bank with those of a private financial institution. The primary objective of the Global Bank is to reduce poverty in middle-income countries and creditworthy poorer countries by promoting sustainable development. To this end, Global Bank

finances primarily public sector infrastructure projects and sustainable development through the provision of sovereign loans to developing countries. Global Bank's financial objective is not to maximize profit, but to earn an adequate income to ensure its financial strength and to sustain its development activities.

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