



THE GLOBAL BANK **DISASTER RISK REDUCTION** AND RECONSTRUCTION FUND

Public Affairs Section of the Global Bank



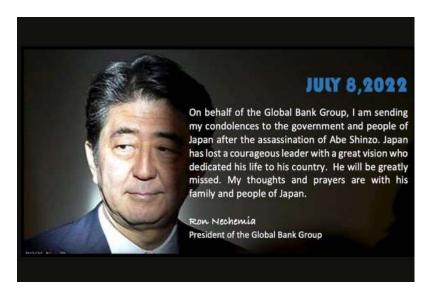


PRESS RELEASE

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Global Bank Group President Pays Tribute to Former Japan Prime Minister Shinzo



Global Bank Group President Pays Tribute to Former Japan Prime Minister Shinzo after he was shot and killed in the city of Nara, Japan

Global Bank Group president Ron Nechemia called the assassination of Japan's longest-serving Prime Minister Abe Shinzo on Friday "inconceivable" and "senseless murder," describing him as a courageous leader with a great vision and an extraordinary partner for the Global Bank Group.

The former Japanese Prime Minister Shinzo Abe died on Friday after being shot while giving a campaign speech, officials said. He was 67.

Global Bank Group's president Ron Nechemia has sent his condolences to Japan on behalf of the Global Bank Group, tweeting:

My thoughts are with his family and people of Japan.

On behalf of the Global Bank Group, I am sending my condolences to the government and people of Japan after the assassination of Abe Shinzo. Japan has lost a courageous leader with a great vision who dedicated his life to his country. He will be greatly missed.

Nechemia said that, Prime Minister Shinzo "Was an extraordinary partner to the Global Bank Group and someone who was clearly a great leader and statesman of extraordinary quality and character," he added, "Abe brought the relationship between the Global Bank Group and the world "to new heights" during his time in office.

About GB-DRRRF

The Global Bank Disaster Risk Reduction and Reconstruction Fund – an Umbrella Trust Fund (GB-DRRRF), established in 2017, is a multi-donor partnership and grant-making financing mechanism. Its purpose is mainstreaming climate change into development to help achieve the <u>Sendai Framework targets by 2030 -</u> a decade-long plan to help make the world safer from disasters caused by natural hazards, to support the implementation of the <u>Global Climate Agreement in Paris</u>, and prevent disasters undermining progress on the <u>Sustainable Development Goals</u>. The rapid and flexible support offered by the <u>Global Bank Disaster Risk Reduction and Reconstruction Fund</u> makes it a central pillar of the <u>Global Bank Group</u> agencies' humanitarian response architecture.

More detailed information can be found on the GB-DRRRF's website http://www.gbdrrrf.org/

About Global Bank

Global Bank is the Global Bank Group's long-term sovereign lending institution. As a development bank with an agenda driven by G-7/G-8 and G-20-priorities, its leading priority is to promote global economic and social development. Unlike the multilateral development banks (MDBs), Global Bank is not restricted to operating only in developing countries.

The Global Bank Group represents, develops, and supports the collective interests of the Global Bank and its business interests globally. Global Bank is a full-fledged private sector global development bank, in formation, – the *world's second global development bank* – positioned next to the *World Bank Group* and next to the preeminent regional development banks. It combines the characteristics of a multilateral development bank with those of a private financial institution. The primary objective of the Global Bank is to reduce poverty in middle-income countries and creditworthy poorer countries by promoting sustainable development. To this end, Global Bank finances primarily public sector infrastructure projects and sustainable development through the provision of sovereign loans to developing countries. Global Bank's financial objective is not to maximize profit, but to earn an adequate income to ensure its financial strength and to sustain its development activities.

For information about the Global Bank, please visit www.global-bank.org/

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